



## **Feasibility Studies - Preparation, Analysis and Evaluation**

**Course Venue:** UK - London

**Course Date:** From 26 Sep 2021 To 30 Sep 2021

**Course Place:** London Paddington

**Course Fees:** 4700 GBP



## **Intorduction**

This course provides professionals a firm basis to determine whether the project has sufficient merit to continue into more detailed phase. This is achieved by means of a feasibility study. A well-developed feasibility study is an essential foundation to allow project analysis and design activities to commence in a focused manner. It either refines a business case by examining the range of possible options and potential issues or forms a basis for its development.

Feasibility studies address issues that could influence the success of a potential project and assess the advantages and disadvantages of each option so they can be ranked. The end product of the study is a clear, concise report which presents the proposed project's objectives, with conclusions and recommendations for the next phase.

### **This course will feature:**

- What is a feasibility study
- When is a feasibility study used
- How to develop a feasibility study
- How to critically analyse a feasibility study
- Application of project management skills and techniques

## **Objectives**

- Employ individual leadership performance by identifying methods of completing feasibility studies
- Discover effective project planning for feasibility studies for individuals and teams
- Examine project management techniques to plan and organize feasibility studies
- Use stakeholder management to involve stakeholders in feasibility studies
- Apply useful planning, organization and people management skills

## **Content**

### **Day One**

#### **Planning a Feasibility Study**

- Introductions, course purpose, goals and objectives
- What are feasibility studies and why are they important?
- Feasibility studies: definitions, principles and concepts
- Identifying where a feasibility study occurs in a project plan
- Creating and protecting 'value'
- Understanding the business need

### **Day Two**

#### **Considering the Options**

- Distinguishing between needs and wants
- Performing an options analysis
- Creative thinking and problem solving
- Consideration of the risks and opportunities

### **Day Three**



## **The Risk Assessment**

- The risk management process and application
- Identifying and assessing the risks of the preferred option
- Identifying and managing key stakeholders
- Establishing the cost estimate
- Contingency determination

## **Day Four**

### **The Feasibility Assessment and Evaluation**

- Determining the most feasible option
- Financial analysis techniques
- Non discounting methods
- Discounting methods
- Net Present Value, Internal Rate of Return

## **Day Five**

### **Preparing the Report**

- Developing the feasibility report
- Understand the characteristics of proper communication
- Identifying how interpersonal relationships ensure successful feasibility studies
- Real case feasibility study review and analysis
- Summary, key messages and learning outcomes